****PRESS RELEASE****

FHG Marine Engineering Acquires Scott Marine Power (SMP) Expanding Marine Service Capabilities Across South Florida

Pompano Beach, FL – August 2026 **–** FHG Marine Engineering is pleased to announce the acquisition of Scott Marine Power (SMP), effective July 31, 2026.

Based in Fort Lauderdale, Florida, Scott Marine Power has served the marine industry for more than 30 years, earning a strong reputation for quality service, technical expertise, and long-standing customer relationships. The acquisition brings together two highly respected organizations with complementary strengths and a shared commitment to delivering exceptional service to the recreational, commercial, government, and defense marine sectors.

Scott Marine Power's portfolio includes authorized sales and service relationships with leading marine equipment manufacturers, including **MAN**, **AVENTICS**, **SCANIA**, **YANMAR** and other premier marine propulsion and auxiliary equipment suppliers.

"Scott Marine Power has earned the trust of the marine industry through more than 30 years of dedicated service and technical expertise," said Richard Grennen, President/CEO of FHG. "We are honored to welcome the Scott Marine Power team to FHG and are committed to preserving the relationships and reputation they have built. Together, our combined experience, expanded technical capabilities, and shared commitment to customer service will allow us to deliver even greater value while continuing to raise the bar for our customers."

Customers of both companies can expect a seamless transition, with uninterrupted service and continued support from the experienced teams they know and trust. FHG intends to retain Scott Marine Power's talented workforce, while leveraging the combined capabilities of both organizations to enhance service, expand technical resources, and strengthen support throughout South Florida and beyond.

The acquisition further reinforces FHG Marine Engineering's long-term strategy of investing in technical expertise, strategic partnerships, and customer-focused growth within the marine industry.

About FHG Marine Engineering

FHG Marine Engineering is a maintenance, repair, and overhaul (MRO) firm delivering technical services, project management, and lifecycle support solutions to the commercial, government, and offshore maritime sectors. With a focus on operational reliability, safety, and regulatory compliance, FHG provides practical, mission-focused solutions that optimize vessel performance and support the evolving demands of today's maritime industry. As the USA service and parts distributor for QuantiParts legacy Wärtsilä engines, HAMANN AG wastewater treatment systems, and SAUER Air Compressors, FHG provides customers with OEM-supported components, specialized technical expertise, and long-term lifecycle support for critical onboard systems. Through its engineering capabilities and strategic manufacturer partnerships, FHG helps vessel operators maintain reliability, efficiency, and readiness across their fleets.

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